

Temporary Disaster Exemption

2021 Disaster Declaration



TEMPORARY DISASTER EXEMPTIONS

Exemption applies only to **qualified** property:

- Tangible business personal property used for income production if the owner filed a 2021 rendition;
- An improvement to real property, which would include residential buildings (homes), commercial buildings (businesses), industrial buildings (manufacturing), multi-family buildings (apartments), and other real property buildings; and
- certain manufactured homes used as a dwelling.



* Note: Land is **not** qualified property



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The qualified property must be a minimum **15%** damaged.



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Level	Damage Assessment	Damage Description	Exemption Percentage
I	15% < 30%	Minimal, may continue to be used as intended	15%
II	30% < 60%	Nonstructural damage and waterline <18" above floor	30%
III	60% < 100%	Significant structural damage and waterline 18"+ above floor	60%
IV	100%	Total loss; repair is not feasible	100%



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Improvement	\$	230,000	
Land	\$	110,000	
	\$	340,000	
Damage Cost Estimates	\$	46,000	
Percent of Imprv			20.0%
Damage Assessment Level		1	
Level % Exemption			15%
Date of Disaster			2/12/2021
Days Remaining in Year			322
			365
Proration Percentage			88%
Exemption Amount	\$	34,500	
Prorated Exemption Amount	\$	30,360	



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HOW TO APPLY

Complete and submit the application (50-312)

Include supporting documents such as:

- Inspections
- Photos
- Repair estimates



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MORE INFORMATION

<https://vzcad.org/temporary-exemption-for-qualified-property-damaged-by-disaster/>

CONTACT THE CAD

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